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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 10-Q**  
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- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the quarterly period ended September 30, 2008**

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the transition period from \_\_\_\_\_ to \_\_\_\_\_.**

**NEW IMAGE CONCEPTS, INC.**  
**(Exact name of registrant as specified in Charter)**

Nevada  
**(State or other jurisdiction of  
incorporation or  
organization)**

33-1155965  
**(Commission File  
No.)**

\_\_\_\_\_  
**(IRS Employee Identification  
No.)**

2019 Delaware Avenue  
Santa Monica, CA 90404.  
**(Address of Principal Executive Offices)**

\_\_\_\_\_  
(310) 403-4319  
**(Issuer Telephone number)**  
\_\_\_\_\_

**(Former Name or Former Address if Changed Since Last Report)**

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company filer. See definition of "accelerated filer" and "large accelerated filer" in Rule 12b-2 of the Exchange Act (Check one):

Large Accelerated Filer  Accelerated Filer  Non-Accelerated Filer  Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company as defined in Rule 12b-2 of the Exchange Act.  
Yes  No

State the number of shares outstanding of each of the issuer's classes of common equity, as of November 3, 2008: 44,993,565 shares of common stock.

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**NEW IMAGE CONCEPTS, INC.**

**FORM 10-Q**

**September 30, 2008**

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**SIGNATURE**

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NEW IMAGE CONCEPTS, INC.

(A development stage company)

Balance Sheets

	September 30, 2008	December 31, 2007
	<u>(Unaudited)</u>	<u>(Restated)</u>
ASSETS		
CURRENT ASSETS:		
Cash	\$ 27,862	\$ 27,275
<b>TOTAL ASSETS</b>	<b><u>\$ 27,862</u></b>	<b><u>\$ 27,275</u></b>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accrued expenses	\$ 9,075	\$ 8,625
STOCKHOLDERS' EQUITY:		
Common stock at \$0.001 par value; 500,000,000 shares authorized; 44,993,565 and 43,629,000 shares issued and outstanding, respectively	44,994	43,629
Additional paid-in capital	19,024	(2,354)
Deficit accumulated during the development stage	(45,231)	(22,625)
Stockholders' Equity	<u>18,787</u>	<u>18,650</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b><u>\$ 27,862</u></b>	<b><u>\$ 27,275</u></b>

See accompanying notes to the financial statements.

NEW IMAGE CONCEPTS, INC.

(A development stage company)

Statements of Operations

	Nine Months Ended September 30, 2008	Nine Months Ended September 30, 2007	Period From October 3, 2006 (inception) through September 30, 2008
Revenue	\$ 1,630	\$ -	\$ 1,630
Operating expenses			
Professional fees	12,533	-	18,533
General and administrative	11,703	14,050	28,328
Total operating expenses	<u>24,236</u>	<u>14,050</u>	<u>46,861</u>
Loss before income taxes	(22,606)	(14,050)	(45,231)
Income tax provision	<u>-</u>	<u>-</u>	<u>-</u>
Net loss	<u>\$ (22,606)</u>	<u>\$ (14,050)</u>	<u>\$ (45,231)</u>
Net loss per common share – basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of common shares outstanding – basic and diluted (restated)	<u>44,839,674</u>	<u>28,113,777</u>	<u>33,329,744</u>

See accompanying notes to the financial statements.

NEW IMAGE CONCEPTS, INC.

(A development stage company)

Statements of Operations

	Three Months Ended September 30, 2008	Three Months Ended September 30, 2007
Revenue	\$ -	\$ -
Operating expenses		
Professional fees	3,200	-
General and administrative	<u>2,841</u>	<u>-</u>
Total operating expenses	<u>6,041</u>	<u>-</u>
Loss before income taxes	(6,041)	-
Income tax provision	<u>-</u>	<u>-</u>
Net loss	<u>\$ (6,041)</u>	<u>\$ -</u>
Net loss per common share – basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of common shares outstanding – basic and diluted (restated)	<u>44,993,568</u>	<u>42,188,736</u>

See accompanying notes to the financial statements.

**NEW IMAGE CONCEPTS, INC.**  
**(A development stage company)**  
Statement of Stockholders' Equity (Deficit)

	Common Shares	Amount	Additional Paid-in Capital	Deficit Accumulated During the Development Stage	Total Stockholders' Equity (Deficit)
October 3, 2006 (Inception)	3,000,000	\$ 3,000	\$ (2,000)	\$ -	\$ 1,000
Net loss				(1,750)	(1,750)
Balance, December 31, 2006	3,000,000	3,000	(2,000)	(1,750)	(750)
Contribution to capital			125		125
Shares issued for compensation in April 2007 at \$0.00033 per share	39,000,000	39,000	(26,000)		13,000
Shares issued for cash from September 12 through November 13, 2007 at \$0.00167 per share	1,629,000	1,629	25,521		27,150
Net loss				(20,875)	(20,875)
Balance, December 31, 2007	43,629,000	43,629	(2,354)	(22,625)	18,650
Shares issued for cash from January 10, 2008 through March 19, 2008 at \$0.00167 per share	1,364,568	1,365	21,378		22,743
Net loss				(22,606)	(22,606)
Balance, September 30, 2008	44,993,568	\$ 44,994	\$ 19,024	\$ (45,231)	\$ 18,787

See accompanying notes to the financial statements.

**NEW IMAGE CONCEPTS, INC.**  
**(A development stage company)**  
Statements of Cash Flows

	Nine Months Ended September 30, 2008	Nine Months Ended September 30, 2007	Period From October 3, 2006 (inception) through September 30, 2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net loss	\$ (22,606)	\$ (14,050)	\$ (45,231)
Adjustments to reconcile net loss to net cash used in operating activities:			
Shares issued for compensation		13,000	14,000
Increase in accrued expenses	450	1,050	9,075
Net Cash Used in Operating Activities	<u>(22,156)</u>	<u>-</u>	<u>(22,156)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Sale of common stock	22,743	11,450	49,893
Capital contribution	-	125	125
Net Cash Provided By Financing Activities	<u>22,743</u>	<u>11,575</u>	<u>50,018</u>
<b>NET INCREASE IN CASH</b>	<b>587</b>	<b>11,575</b>	<b>27,862</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>27,275</b>	<b>-</b>	<b>-</b>
<b>CASH AT END OF PERIOD</b>	<b><u>\$ 27,862</u></b>	<b><u>\$ 125</u></b>	<b><u>\$ 27,862</u></b>

See accompanying notes to the financial statements.

**NEW IMAGE CONCEPTS, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM OCTOBER 3, 2006 (INCEPTION) THROUGH SEPTEMBER 30, 2008**  
**(UNAUDITED)**

**NOTE NATURE OF OPERATIONS**

**1 -**

New Image Concepts, Inc. ("NIC" or the "Company"), a development stage company, was incorporated on October 3, 2006 under the laws of the State of Nevada. Initial operations have included organization and incorporation, target market identification, marketing plans, and capital formation. A substantial portion of the Company's activities has involved developing a business plan and establishing contacts and visibility in the marketplace. The Company has generated minimal revenues since inception. The Company plans to provide personal consultation services to the general public.

**NOTE 2 - SUMMARY OF ACCOUNTING POLICIES**

*Basis of Presentation*

The accompanying interim financial statements for the three and nine month period ended September 30, 2008 and 2007 and the period from October 3, 2006 (Inception) through September 30, 2008 are unaudited and have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for interim financial information and with the instructions to Form 10-Q and Article 10 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by U.S. GAAP for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. The results of operations realized during an interim period are not necessarily indicative of results to be expected for a full year. These financial statements should be read in conjunction with the information filed as part of the Company's Registration Statement on Form S-1 which was declared effective on April 4, 2008.

*Development Stage Company*

The Company is a development stage company as defined by Statement of Financial Accounting Standards No. 7 "*Accounting and Reporting by Development Stage Enterprises*" ("SFAS No. 7"). Although the Company has recognized some nominal amount of revenue, the Company is still devoting substantially all of its efforts on establishing the business and its planned principal operations have not commenced. All losses, accumulated since inception, have been considered as part of the Company's development stage activities.

*Cash Equivalents*

The Company considers all highly liquid investments with maturities of three months or less at the time of purchase to be cash equivalents.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

*Fair Value of Financial Instruments*

The fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties. The carrying amounts of financial assets and liabilities, such as cash and accrued expenses, approximate their fair values because of the short maturity of these instruments.

*Revenue Recognition*

The Company's revenues are derived principally from personal consultation services to the general public. The Company follows the guidance of the Securities and Exchange Commission's Staff Accounting Bulletin 104 ("SAB No. 104") for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned less estimated future doubtful accounts. The Company considers revenue realized or realizable and earned when it has persuasive evidence of an arrangement

that the services have been rendered to the customer, the sales price is fixed or determinable, and collectability is reasonably assured.

### Net loss per common share

Net loss per common share is computed pursuant to Statement of Financial Accounting Standards No. 128. "Earnings per Share" ("SFAS No. 128"). Basic net loss per common share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted net loss per common share is computed by dividing net loss by the weighted average number of shares of common stock and potentially outstanding shares of common stock during each period. There were no potentially dilutive shares outstanding as of September 30, 2008.

### Recently Issued Accounting Pronouncements

In June 2003, the Securities and Exchange Commission ("SEC") adopted final rules under Section 404 of the Sarbanes-Oxley Act of 2002 ("Section 404"), as amended by SEC Release No. 33-8934 on June 26, 2008. Commencing with its annual report for the fiscal year ending December 31, 2009, the Company will be required to include a report of management on its internal control over financial reporting. The internal control report must include a statement

- of management's responsibility for establishing and maintaining adequate internal control over its financial reporting;
- of management's assessment of the effectiveness of its internal control over financial reporting as of year end; and
- of the framework used by management to evaluate the effectiveness of the Company's internal control over financial reporting.

Furthermore, in the following fiscal year, it is required to file the auditor's attestation report separately on the Company's internal control over financial reporting on whether it believes that the Company has maintained, in all material respects, effective internal control over financial reporting.

In December 2007, the FASB issued FASB Statement No. 141 (Revised 2007) "*Business Combinations*" ("SFAS No. 141(R)"), which requires the Company to record fair value estimates of contingent consideration and certain other potential liabilities during the original purchase price allocation, expense acquisition costs as incurred and does not permit certain restructuring activities previously allowed under Emerging Issues Task Force Issue No. 95-3 to be recorded as a component of purchase accounting. SFAS No. 141(R) applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2008, except for the presentation and disclosure requirements, which shall be applied retrospectively for all periods presented. The Company will adopt this standard at the beginning of the Company's fiscal year ending December 31, 2008 for all prospective business acquisitions. The Company has not determined the effect that the adoption of SFAS No. 141(R) will have on the financial results of the Company.

In December 2007, the FASB issued FASB Statement No. 160 "*Noncontrolling Interests in Consolidated Financial Statements - an amendment of ARB No. 51*" ("SFAS No. 160"), which causes noncontrolling interests in subsidiaries to be included in the equity section of the balance sheet. SFAS No. 160 applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2008, except for the presentation and disclosure requirements, which shall be applied retrospectively for all periods presented. The Company will adopt this standard at the beginning of the Company's fiscal year ending December 31, 2008 for all prospective business acquisitions. The Company has not determined the effect that the adoption of SFAS No. 160 will have on the financial results of the Company.

In March 2008, the FASB issued FASB Statement No. 161 "*Disclosures about Derivative Instruments and Hedging Activities an amendment of FASB Statement No. 133*" ("SFAS No. 161"), which changes the disclosure requirements for derivative instruments and hedging activities. Pursuant to SFAS No.161, Entities are required to provide enhanced disclosures about (a) how and why an entity uses derivative instruments, (b) how derivative instruments and related hedged items are accounted for under Statement 133 and its related interpretations, and (c) how derivative instruments and related hedged items affect an entity's financial position, financial performance, and cash flows. SFAS No. 161 is effective for financial statements issued for fiscal years and interim periods beginning after November 15, 2008 with early application encouraged. SFAS No. 161 encourages but does not require disclosures for earlier periods presented for comparative purposes at initial adoption. In years after initial adoption, this Statement requires comparative disclosures only for periods subsequent to initial adoption. The Company does not expect the adoption of SFAS No. 161 to have a material impact on the financial results of the Company.

Management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

**NOTE GOING CONCERN****3 -**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business. As reflected in the accompanying financial statements, the Company had a deficit accumulated during the development stage of \$45,231, a net loss and net cash used in operations of \$22,606 and \$22,156 for the nine months ended September 30, 2008, respectively. These conditions raise substantial doubt about its ability to continue as a going concern.

While the Company is attempting to produce sufficient sales, the Company's cash position may not be sufficient to support the Company's daily operations. While the Company believes in the viability of its strategy to produce sales volume and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate sufficient revenues. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern.

**NOTE STOCKHOLDERS' EQUITY****4 -**Common stock

On May 13, 2008, the sole director of the Company authorized a 3 for 1 forward stock split. All share and per share data in the financial statements and related notes have been restated to give retroactive effect to the forward stock split.

For the period from January 2008 through September 30, 2008, the Company sold 1,364,568 shares of its common stock in a private placement at \$0.00167 per share to fifteen (15) individuals for a total of \$22,743.

**NOTE CONCENTRATIONS AND CREDIT RISK****5 -**

One customer accounted for 100.0% of total sales for the nine months ended September 30, 2008.

**NOTE COMMITMENTS AND CONTINGENCIES****6 -**Employment agreement

On March 13, 2008 the Company entered into an employment agreement ("Employment Agreement") with its majority stockholder and sole director and officer ("Employee") for a term of three years from the date of signing. The Employee should be paid a minimum of \$500 per month and should be paid periodically not less than monthly. Either the Company or the Employee can terminate the Employment Agreement without cause upon thirty (30) days' notice to the other party.

## **ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

### **Plan of Operation**

We have begun very limited operations, and we require outside capital to implement our business model.

1. We believe we can begin to implement our plan to provide image consulting services to our clients.
2. All functions will be coordinated and managed by our founder, including marketing, finance and operations.
3. We intend to support these marketing efforts through advertising and the development of high-quality printed marketing materials. We expect the total cost of the marketing program to range from \$20,000 to \$40,000.
4. Within 120 days of the initiation of our marketing campaign, we believe that we will begin to generate business.

We generated minimum revenues in the first quarter through some family and friends. We hope to generate additional revenues through word of mouth marketing initially as well as through the launching of a small grassroots marketing campaign through flyers which is intended to reach a small targeted audience that could benefit from the services we provide.

If we are unable to market effectively our services, we may have to suspend or cease our efforts. If we cease our previously stated efforts, we do not have plans to pursue other business opportunities.

### **Limited Operating History**

We have generated less than two full years of financial information and have not previously demonstrated that we will be able to expand our business through increased investment marketing. Our business is subject to risks inherent in growing an enterprise with limited capital resources.

Future financing may not be available to us on acceptable terms. If financing is not available on satisfactory terms, we may be unable to continue expanding our operations. Equity financing will result in a dilution to existing shareholders.

### **Results of Operations**

For the period from October 3, 2006 (inception), to September 30, 2008 we had revenues of \$1,630. Expenses for such period totaled \$46,861 resulting in a loss of \$45,231. Expenses of \$46,861 for the period consisted of \$28,328 for general and administrative expenses and \$18,533 for professional fees.

### **Capital Resources and Liquidity**

As of September 30, 2008 we had \$27,862 in cash.

## **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### *Development stage company*

The Company is a development stage company as defined by Statement of Financial Accounting Standards No. 7 "*Accounting and Reporting by Development Stage Enterprises*" ("SFAS No. 7"). Although the Company has recognized some nominal amount of revenue, the Company is still devoting substantially all of its efforts on establishing the business and its planned principal operations have not commenced. All losses accumulated since inception have been considered as part of the Company's development stage activities.

### *Use of estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### *Cash equivalents*

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash

equivalents.

### *Fair value of financial instruments*

The fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties. The carrying amounts of financial assets and liabilities, such as cash and accrued expenses, approximate their fair values because of the short maturity of these instruments and market rates of interest.

### *Revenue recognition*

The Company's revenues are derived principally from personal consultation services to the general public. The Company follows the guidance of the Securities and Exchange Commission's Staff Accounting Bulletin 104 ("SAB No. 104") for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned less estimated future doubtful accounts. The Company considers revenue realized or realizable and earned when it has persuasive evidence of an arrangement that the services have been rendered to the customer, the sales price is fixed or determinable, and collectability is reasonably assured.

### *Income taxes*

The Company accounts for income taxes under Statement of Financial Accounting Standards No. 109 "Accounting for Income Taxes" ("SFAS No. 109"). Deferred income tax assets and liabilities are determined based upon differences between the financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse.

Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the statements of operations in the period that includes the enactment date.

### *Net loss per common share*

Net loss per common share is computed pursuant to Statement of Financial Accounting Standards No. 128 "Earnings Per Share" ("SFAS No. 128"). Basic net loss per share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted net loss per share is computed by dividing net loss by the weighted average number of shares of common stock and potentially outstanding shares of common stock during each period. There were no potentially dilutive shares outstanding as of September 30, 2008.

### *Recently Issued Accounting Pronouncements*

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of management's responsibility for establishing and maintaining adequate internal control over its financial reporting;

of management's assessment of the effectiveness of its internal control over financial reporting as of year end; and

of the framework used by management to evaluate the effectiveness of the Company's internal control over financial reporting.

Furthermore, in the following fiscal year, it is required to file the auditor's attestation report separately on the Company's internal control over financial reporting on whether it believes that the Company has maintained, in all material respects, effective internal control over financial reporting.

In December 2007, the FASB issued FASB Statement No. 141 (Revised 2007) "Business Combinations" ("SFAS No. 141(R)", which requires the Company to record fair value estimates of contingent consideration and certain other potential liabilities during the original purchase price allocation, expense acquisition costs as incurred and does not permit certain restructuring activities previously allowed under Emerging Issues Task Force Issue No. 95-3 to be recorded as a component of purchase accounting. SFAS No. 141(R) applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2008, except for the presentation and disclosure requirements, which shall be applied retrospectively for all periods presented. The Company will adopt this standard at the beginning of the Company's year ending December 31, 2008 for all prospective business acquisitions. The Company has not determined the effect that the adoption of SFAS No. 141(R) will have on the financial results of the Company.



In December 2007, the FASB issued FASB Statement No. 160 *“Noncontrolling Interests in Consolidated Financial Statements - an amendment of ARB No. 51”* (“SFAS No. 160”), which causes noncontrolling interests in subsidiaries to be included in the equity section of the balance sheet. SFAS No. 160 applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2008, except for the presentation and disclosure requirements, which shall be applied retrospectively for all periods presented. The Company will adopt this standard at the beginning of the Company’s year ending December 31, 2008 for all prospective business acquisitions. The Company has not determined the effect that the adoption of SFAS No. 160 will have on the financial results of the Company.

In March 2008, the FASB issued FASB Statement No. 161 *“Disclosures about Derivative Instruments and Hedging Activities an amendment of FASB Statement No. 133”* (“SFAS No. 161”), which changes the disclosure requirements for derivative instruments and hedging activities. Pursuant to SFAS No.161, Entities are required to provide enhanced disclosures about (a) how and why an entity uses derivative instruments, (b) how derivative instruments and related hedged items are accounted for under Statement 133 and its related interpretations, and (c) how derivative instruments and related hedged items affect an entity’s financial position, financial performance, and cash flows. SFAS No. 161 is effective for financial statements issued for fiscal years and interim periods beginning after November 15, 2008 with early application encouraged. SFAS No. 161 encourages but does not require disclosures for earlier periods presented for comparative purposes at initial adoption. In years after initial adoption, this Statement requires comparative disclosures only for periods subsequent to initial adoption. The Company does not expect the adoption of SFAS No. 161 to have a material impact on the financial results of the Company.

Management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

### **Off Balance Sheet Arrangements**

We have no off-balance sheet arrangements.

### **Quantitative and Qualitative Disclosures About Market Risk**

The Company is subject to certain market risks, including changes in interest rates and currency exchange rates. The Company does not undertake any specific actions to limit those exposures.

#### *Foreign Currency Exchange Rate Risk*

The Company procures products from domestic sources with operations located overseas. As such, its financial results could be indirectly affected by the weakening of the dollar. If that were to occur, and if it were material enough in movement, the financial results of the Company could be affected, but not immediately because the Company has entered into contracts with these vendors which establish product pricing levels for up to one year. Management believes these contracts provide a sufficient amount of time to mitigate the risk of changes in exchange rates.

### **Item 3. Quantitative and Qualitative Disclosures About Market Risk**

The Company is subject to certain market risks, including changes in interest rates and currency exchange rates. The Company does not undertake any specific actions to limit those exposures.

### **Item 4. Controls and Procedures**

Pursuant to Rule 13a-15(b) under the Securities Exchange Act of 1934 (“Exchange Act”), the Company carried out an evaluation, with the participation of the Company’s management, including the Company’s Chief Executive Officer (“CEO”) and Chief Accounting Officer (“CAO”) (the Company’s principal financial and accounting officer), of the effectiveness of the Company’s disclosure controls and procedures (as defined under Rule 13a-15(e) under the Exchange Act) as of the end of the period covered by this report. Based upon that evaluation, the Company’s CEO and CAO concluded that the Company’s disclosure controls and procedures are effective to ensure that information required to be disclosed by the Company in the reports that the Company files or submits under the Exchange Act, is recorded, processed, summarized and reported, within the time periods specified in the SEC’s rules and forms, and that such information is accumulated and communicated to the Company’s management, including the Company’s CEO and CAO, as appropriate, to allow timely decisions regarding required disclosure.

### **Changes in Internal Controls**

There have been no changes in the Company's internal control over financial reporting during the latest fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

## PART II - OTHER INFORMATION

### Item 1. Legal Proceedings.

Currently we are not aware of any litigation pending or threatened by or against the Company.

### Item 1A. Risk Factors.

None.

### Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

None.

### Item 3. Defaults Upon Senior Securities.

None

### Item 4. Submission of Matters to a Vote of Security Holders.

None.

### Item 5. Other Information.

None

### Item 6. Exhibits and Reports of Form 8-K.

(a) Exhibits

31.1 Certifications pursuant to Section 302 of Sarbanes Oxley Act of 2002

32.1 Certifications pursuant to Section 906 of Sarbanes Oxley Act of 2002

(b) Reports of Form 8-K

None.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**NEW IMAGE CONCEPTS, INC**

Date: November 3, 2008

By: /s/ *Belen Flores*

Belen Flores  
Chairman of the Board of  
Directors,  
Chief Executive Officer,  
Chief Financial Officer,  
Controller, Principal Accounting  
Officer



**Exhibit 31.1**

**CERTIFICATION  
OF CHIEF EXECUTIVE OFFICER  
PURSUANT TO 18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO SECTION 302 OF  
THE SARBANES-OXLEY ACT OF 2002**

I, Belen Flores, certify that:

1. I have reviewed this Form 10-Q of New Image Concepts, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods present in this report;
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13-a-15(f) and 15d-15(f)) for the small business issuer and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding there liability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principals;
  - (c) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the small business issuer's internal control over financing reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involved management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: November 3, 2008

/s/ Belen Flores

Belen Flores

Chairman of the Board of Directors,  
Chief Executive Officer, Chief Financial Officer,  
Controller, Principal Accounting Officer



**Exhibit 32.1**

**CERTIFICATION OF  
CHIEF EXECUTIVE OFFICER  
PURSUANT TO 18 U.S.C. SECTION 1350**

In connection with the accompanying Quarterly Report on Form 10-Q of New Image Concepts, Inc. for the period ending September 30, 2008, I, Belen Flores, Chief Executive Officer of New Image Concepts, Inc. hereby certify pursuant to 18 U.S.C. Section 1350, as adopted pursuant to section 906 of the Sarbanes-Oxley Act of 2002, to the best of my knowledge and belief, that:

1. Such Quarterly Report of Form 10-Q for the period ending September 30, 2008, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in such Quarterly Report on Form 10-Q for the period ended September 30, 2008, fairly represents in all material respects, the financial condition and results of operations of New Image Concepts, Inc.

Date: November 3, 2008

**NEW IMAGE CONCEPTS, INC.**

By: /s/ Belen Flores

Belen Flores

Chairman of the Board of Directors,

Chief Executive Officer, Chief Financial Officer,

Controller, Principal Accounting Officer