UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

January 18, 2012

Date of Report (Date of earliest event reported)

Car Charging Group, Inc.

(Exact name of registrant as specified in its charter)

(State or other jurisdiction of incorporation)

333-149784

03-0608147

(Commission File Number)

(IRS Employer Identification No.)

1691 Michigan Avenue, Sixth Floor Miami Beach, Florida 33139

(Address of principal executive offices) (Zip Code)

(305) 521-0200

(Registrant's telephone number, including area code)

N/A

(Former name or former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.below):

0 Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).

o Soliciting material pursuant to Rule I4a-12 under the Exchange Act (17CFR240.14a-12)

0 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

0 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On January 16, 2012, Car Charging Group, Inc., (the "Company") entered into an employment agreement ("Employment Agreement") with Ted Fagenson (the "Executive"). Pursuant to the Employment Agreement, Mr. Fagenson will be employed as the Chief Operating Officer of the Company. The Executive's employment has a term of three (3) years with an initial base compensation of \$180,000 per year to be paid \$10,000 per month for the first four months and \$17,500 each month thereafter on a semi-monthly basis which commenced upon the execution of the Employment Agreement. In addition, to the base salary, Mr. Fagenson is entitled to a quarterly bonus equal to 20% of the Executive's current salary and may receive an additional annual bonus in the form of cash and stock, at the discretion of the Board of Directors. Simultaneous with the execution of the Employment Agreement, the Company issued to the Executive a Warrant to purchase one million (1,000,000) shares of Common Stock of the Company.

The foregoing description of the Employment Agreement is qualified in its entirety by reference to the full text of the Employment Agreement, a copy of which is attached hereto as Exhibit 10.1 and is incorporated herein in its entirety by reference.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

On January 18, 2012, the board of directors of Car Charging Group, Inc., (the "Company") appointed the Executive as the Company's Chief Operating Officer ("COO"). The Company entered into an employment agreement with the Executive as outlined in Item 1.01 above.

The following is certain biographical and other information regarding the newly appointed officer:

<u>Ted Fagenson</u> – Chief Operating Officer

Ted Fagenson, age 48, graduated from Rutgers University with a bachelor's of science in electrical engineering in 1985. Thereafter, Mr. Fagenson began his career as a design and development engineer at Raytheon until 1988. He then pursued and earned an MBA from the University of Rochester in 1990 and upon graduating from the University of Rochester, took a position as a product manager with AT&T Microelectronics until 1994. From July 1994 until June 1998, Mr. Fagenson served as a director of product marketing at Polycom, and then as a director of marketing for Eclipse International until June 1999. Mr. Fagenson then served as the director of marketing at Continuity Solutions for one year until June 2000. From June 2000 until May 2009, Mr. Fagenson held various positions with 2Wire, including serving as the executive vice-president of corporate marketing and business development, general manager of software and services, vice-president of international sales, director of international sales, and director of business development. From June 2009 through September 2010, Mr. Fagenson served as the vice-president of sales at Coulomb Technologies.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are filed with this Current Report on Form 8-K:

Exhibit No.	Description
10.1	Form of Employment Agreement by and between Car Charging Group, Inc. and Ted Fagenson dated January 16, 2011.
99.1	Press Release Announcing Appointment of Ted Fagenson as the Company's Chief Operating Officer.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 24, 2012

Car Charging Group, Inc.

By: /s/ Michael D. Farkas

Michael D. Farkas Chief Executive Officer

EXECUTIVE EMPLOYMENT AGREEMENT

THIS EXECUTIVE EMPLOYMENT AGREEMENT (the "<u>Agreement</u>") is made and entered effective as of January 16, 2012, between Car Charging Group, Inc. a Nevada corporation, (the "<u>Company</u>"), whose principal place of business is 1691 Michigan Avenue, Miami Beach, Florida 33139 and Ted Fagenson an individual (the "<u>Executive</u>"), whose address is 605 Bancroft Place, San Ramon, CA 94582.

RECITALS

A. The Company invests in electric car charging equipment and partners with other operating corporations (the "<u>Affiliates</u>") to establish motor vehicle charging stations (the "<u>Business</u>").

B. The Executive is an individual with extensive experience in the electric car charging industry and the Company wishes to employ Executive for the Company and each of its current and future subsidiaries (and affiliations) as its Chief Operating Officer.

NOW, THEREFORE, in consideration of the mutual agreements herein made, the Company and the Executive hereby agree as follows:

1. **EMPLOYMENT**. The Company hereby agrees to employ Executive and Executive hereby accepts such employment in his capacity of Chief Operating Officer, upon the terms and conditions hereinafter set forth. The Company may also direct that the Executive serve as a member of its or its Affiliates Boards. In the event of service on any Board, the Executive will receive additional compensation, consistent with that received by other employees that are Board Members. The Company may also direct Executive to perform such duties for other entities which are now or may in the future be affiliated with the Company and its Affiliates, subject to the limitation that Executive's overall time commitment is comparable to similarly situated executives. Executive shall serve the Company and the Affiliates exclusively, faithfully, diligently and to the best of his ability; however, nothing shall restrict Executive from participation in charitable endeavors. Executive agrees during the Term (as hereinafter defined) of this Agreement to devote all of his full-time business efforts, attention, energy and skill to the performance of his employment to furthering the interest of the Company and the Affiliates. During the Term (including any renewals thereof) as defined, herein Executive shall have such duties and responsibilities commensurate with said position.

2. <u>COMPENSATION/BENEFITS</u>.

a. <u>Salary</u>. Company shall pay Executive a base salary (the "<u>Base Salary</u>"), One Hundred Eighty Thousand ("180,000.00") Dollars per year paid semi-monthly on a proportionate basis. Said salary shall be paid consistent with the Company's payroll policies and procedures for all employees. However, during the first 4 months of this agreement Base Salary shall be reduced to a gross payment of \$10,000 per month.

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b. <u>Bonus and Performance Bonus</u>. Executive will receive an annual cash bonus, paid quarterly equal to 20% of Executive's current salary (as set forth in Section 2(a)) starting from the Effective Date and may receive an additional annual bonus in the form of cash and stock, at the discretion of the Board of Directors, or pursuant to one or more written plans adopted by the Board of Directors of the Company.

c. <u>Equity compensation</u>. Simultaneously with the execution of this Agreement, the Company shall issue to Executive a Common Stock Purchase Warrant in the form attached hereto as <u>Exhibit A</u>, evidencing Holder's right to purchase One Million (1,000,000) shares of Common Stock of the Company. Executive shall have the right to exercise the Warrants subject to the following vesting schedule and agrees to execute a Bleed-Out Agreement whereby his sale of Company common stock is limited to no more than five percent (5%) of the total daily trading volume on a particular day:

- i. 300,000 on the one-year anniversary of this Agreement
- ii. 300,000 on the two year anniversary of this Agreement
- iii. 400,000 on the three year anniversary of this Agreement

d. <u>Employee Benefits.</u> The Executive shall be entitled to participate in all benefit programs of the Company currently existing or hereafter made available to executives and/or other executive employees, including, but not limited to, pension and other retirement plans, including any 401K Plan, group life insurance, dental, medical, sick leave, vacation and holidays.

e. Insurance/Insurance Policy Benefits.

i. The Company shall provide standard medical coverage for the Executive consistent with the plan provided for all participating employees or reimbursement for individual coverage.

ii. The Company may elect to obtain a Key Man term insurance policy on the Executive and the Company will be named the payee/beneficiary on such policy.

f. <u>Vacation</u>. Executive shall be entitled to two (2) weeks of vacation time to be utilized during the each calendar year or accrue and carry over into the following year.

g. <u>Business Expense Reimbursement</u>. The Executive shall be entitled to receive reimbursement for all reasonable, out-of-pocket expenses incurred and approved by the CEO or the Board of Directors.

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h. Automobile and Telephone.

i. The Executive shall be reimbursed for automobile expenses use by Executive for day-to-day employment activities at the standardized Federal Mileage rate or the Company may elect to provide a leased vehicle selected by the Executive, with the CEO's approval

ii. The Company shall reimburse the Executive's current portable cellular telephone expense which shall not exceed \$160 per month for all charges except international calls. International expenses shall be approved by the CEO.

3. TERM. The Term of employment hereunder will commence on the date hereof, and end three (3) years from the Effective Date (the "<u>Term</u>"), subject to termination upon three months written notice. The Term shall automatically renew ("<u>Renewal Term</u>") for successive a one (1) year terms, unless written notification is provided no less than sixty (60) days prior to the expiration of the then current Term. The foregoing notwithstanding, the Company shall have the right to terminate Executive's employment at any time during the first six (6) months of this Agreement without penalty or additional payment to Executive under Section 4(d).

4. DEATH, DISABILITY AND TERMINATION.

a. <u>Death.</u> In the event of the death of the Executive during the Term or the Renewal Term of the Agreement, accrued salary, vacation and expense reimbursement payments shall be paid to the Executive's designated beneficiary. Otherwise, death terminates this Agreement.

b. <u>Disability.</u>

agreement.

i. In the event of the Executive's Disability, as hereinafter defined, below, Disability terminates this

ii. "<u>Disability</u>" for the purposes of this Agreement, shall be deemed to have occurred in the event (a) the Executive is unable by reason of sickness or accident to perform the Executive's duties under this Agreement for a cumulative total of twelve (12) weeks within any one calendar year or (b) the Executive is unable to perform Executive's duties for ninety (90) consecutive days or (c) the Executive has a guardian of the person or estate appointed by a court of competent jurisdiction. Termination due to disability shall be deemed to have occurred upon the first day of the month following the determination of disability as defined in the preceding sentence.

iii. Anything herein to the contrary notwithstanding, the term "disability" hereunder may be superseded by the definitions set forth in any disability insurance obtained by the Company to allow for coverage of Executive. Further, if following a termination of employment hereunder due to disability as provided in the preceding paragraph, the Executive becomes reemployed, whether as an Executive or a consultant, any salary continuation due to the Executive hereunder or pursuant to any insurance policy shall terminate effective on the commencement date of such reemployment.

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c. <u>Termination by the Company for Cause.</u>

i. Nothing herein shall prevent the Company from terminating Employment for <u>Cause</u> as hereinafter defined. Upon such termination for <u>Cause</u>, the Executive shall only continue to receive accrued salary for the period ending with the date of such termination as provided in this Section 4(c). Further, any rights and benefits the Executive may have in respect of any other compensation shall be automatically forfeited upon such termination for <u>Cause</u>.

ii. "<u>Cause</u>" shall mean a determination in good faith by the Board of Directors of the Company that the Executive has (a) committed or participated in an injurious act of fraud, gross neglect, misrepresentation or embezzlement against the Company; or (b) committed or participated in any other injurious act or omission wantonly, willfully, recklessly or in a manner which was grossly negligent against the Company.

iii. Notwithstanding anything else contained herein, this Agreement will not be deemed to have been terminated for Cause unless and until there shall have been delivered to the Executive a notice of termination stating that the Executive committed one of the types of conduct set forth in this Section 4(c) and specifying the particulars thereof.

d. <u>Termination by the Company Other Than for Cause</u>. The foregoing notwithstanding, the Company may terminate the Executive's employment for whatever reason it deems appropriate; provided, however, after the first anniversary of this Agreement, in the event such termination is not based on Cause, as provided in Section 4(c) above, or if Executive's employment is terminated under Sections 4(d) hereto the Company shall continue to be obligated to pay to Executive his Salary for three months after written notice.

5. <u>COVENANT NOT TO COMPETE</u>. Executive acknowledges and recognizes the highly competitive nature of Company's Business and the goodwill and business strategy of the Company, continued patronage constitute a substantial asset of the Company. Executive further acknowledges and recognizes that during the course of the Executive's employment, Executive will receive specific knowledge of Company's business, access to trade secrets and Confidential Information, as defined in Section 6, participate in business acquisitions and decisions, and that it would be impossible for Executive to work for a competitor without using and divulging this valuable confidential information. Executive further acknowledges that Company is without an adequate remedy at law in the event this covenant is violated and that this covenant not to compete is an independent covenant within this Agreement. This covenant shall survive this Agreement and shall be treated as an independent covenant for the purposes of enforcement and shall apply regardless of whether Executive's employment is terminated with <u>Cause</u> as provided in Section 4(c) above, or if Executive's employment is terminated without Cause under Section 4(d) hereof. The Executive recognizes that the terms of this covenant are reasonable and necessary for the protection of the Company's business because the value of Executive's services will be enhanced by his association with the Company. Accordingly, Executive agrees to the following:

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a. During the term of this Agreement and for a period of one (1) year after termination of the Executive's employment under this Agreement or any renewal or extension thereof (the "<u>Restricted Period</u>") (unless terminated without cause prior to the third anniversary of this Agreement), for whatever reason and anywhere within the United States of America and any geographical area in which the Company was doing business prior to the date of termination hereof (the "<u>Restricted Area</u>"), Executive will not individually or in conjunction with others, directly or indirectly engage in any business activities, whether as an officer, director, proprietor, employee, partner, independent contractor, investor (other than as a passive holder of less than two percent (2%) of the outstanding capital stock of a publicly traded corporation), consultant, advisor, agent or otherwise (except with the approval of the Board of Directors).

b. During the Restricted Period and within the Restricted Area, Executive will not, indirectly or directly, compete with the Company by soliciting, inducing or influencing any of the Company's customers that have a business relationship with the Company at any time during the Restricted Period to discontinue or reduce the extent of such relationship with the Company (except with the consent of the Board of Directors).

c. That during the Restricted Period and within the Restricted Area, Executive will not (a) directly or indirectly recruit any employee of the Company to discontinue such employment relationship with the Company, or (b) employ or seek to employ, or cause to permit any business which competes directly or indirectly with the Business of the Company (the "<u>Competitive Business</u>") to employ or seek to employ for any Competitive Business any person who is then (or was at any time within six (6) months prior to the date Executive or the Competitive Business employs or seeks to employed by the Company.

d. That during the Restricted Period, Executive will not interfere with, disrupt, or attempt to disrupt any past or present relationship contractual or otherwise, between the Company and any of the Company's employees.

6. NON-DISCLOSURE OF CONFIDENTIAL INFORMATION

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a. Executive acknowledges that the Company's: (1)trade secrets, private or secret processes, methods and ideas, as they exist from time to time, patents and information concerning the Company's services, business records and plans, inventions, acquisition strategy, price structure and pricing, discounts, costs, computer programs and listings, source code and/or subject code, copyright, trademark, proprietary information, formulae, protocols, forms, procedures, training methods, development/technical information, know-how, show-how, new product and service development, advertising budgets, past, present or planned marketing, activities and procedures, method for operating the Company's Business, credit and financial data concerning the Company's customers, and marketing and (2) advertising, promotional and sales strategies, sales presentations, research information, revenues, acquisitions, practices and plans and information which is embodied in written or otherwise recorded form, and other information of a confidential nature not known publicly or by other companies selling to the same markets and specifically including information which is mental, not physical (collectively, the "<u>Confidential Information</u>") are valuable, special and unique assets of the Company. In light of the highly competitive nature of the industry in which the Company's business is conducted, Executive agrees that all Confidential Information, heretofore or in the future obtained by Executive as a result of Executive's association with the Company shall be considered confidential.

{00010129.DOC:2 Initials:_____ Page 5 b. The Executive agrees that the Executive shall (1) hold in confidence and not disclose or make available to any third party any Confidential Information obtained directly or constructively from the Company, unless so authorized in writing by the Company; (2) exercise all reasonable efforts to prevent third parties from gaining access to the Confidential Information; (3) not use, directly or indirectly the Confidential Information except in order to perform the Executive's duties and responsibilities to the Company; (4) restrict the disclosure or availability of the Confidential Information to those who have read and understood this Agreement and who have a need to know the information in order to achieve the purposes of this Agreement without the prior consent of the Company; (5) not copy or modify any Confidential Information without prior written consent of the Company, provided, however, that such limitation on copying or modification of any Confidential Information does not include any modifications or copying which would otherwise prevent the Executive from performing his duties and responsibilities to the Comfidential Information; and (7) relinquish, and require all of its employees to relinquish, all rights it may have in any matter, such as drawings, documents, models, samples, photographs, patterns, templates, molds, tools or prototypes, which may contain, embody or make use of the Confidential Information, promptly delivery to the Company any such matter as the Company may direct at any time, and not retain any copies or other reproductions thereof.

c. Executive further agrees (1) that Executive shall promptly disclose in writing to the Company all ideas, inventions, improvements and discoveries which may be conceived, made or acquired by Executive as the direct or indirect result of the disclosure by the Company of the Confidential Information to Executive; (2) that all such ideas, inventions, improvements and discoveries conceived, made or acquired by Executive, alone or with the assistance of others, relating to the Confidential Information in accordance with the provisions hereof shall belong to the Company and that Executive shall not acquire any intellectual property rights in the ideas under this Agreement except the limited right to use set forth in this Agreement; (3) that Executive shall assist in the preparation and execution of all applications, assignments and other documents which the Company may deem necessary to obtain patents, copyrights and the like in the United States and in jurisdictions foreign thereto, and to otherwise protect the Company.

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d. Excluded from the Confidential Information, and therefore not subject to the provisions of this Agreement, shall be any information which the Executive can show (1) at the time of disclosure, is in the public domain as evidenced by printed publications; (2) after the disclosure, enters the public domain by way of printed publication through no fault of the Executive; (3) by written documentation was in his possession at the time of disclosure and which was not acquired directly or indirectly from the Company; or (4) by written documentation was acquired, after disclosure, from a third party who did not receive it from the Company, and who had the right to disclose the information without any obligation to hold such information confidential. The foregoing exceptions shall apply only from and after the date that the information becomes generally available to the public or is disclosed to the Executive by a third party, respectively. Specific information shall not be deemed to be within the foregoing exceptions merely because it is embraced by more general information in the public domain. Additionally, any combination of features shall not be deemed to be within the foregoing exceptions merely because individual features are in the public domain. If the Executive intends to avail himself of any of the foregoing exceptions, the Executive shall notify the Company in writing of his intention to do so and the basis for claiming the exception.

e. Upon written request of the Company, Executive shall return to the Company all written materials containing the Confidential Information. Executive shall also deliver to the Company written statements signed by Executive certifying all materials have been returned within five (5) days of receipt of the request.

7. <u>AMENDMENTS</u>. This Agreement shall not be modified or amended except by written agreement duly executed by the parties hereto.

8. <u>HEADINGS</u>. All sections and descriptive headings of this Agreement are inserted for convenience only, and shall not affect the construction or interpretation hereof.

9. <u>COUNTERPARTS</u>. This Agreement may be executed in any number of counterparts, each of which, when executed and delivered, shall be an original; but all counterparts shall together constitute one and the same instrument.

10. <u>ENTIRE AGREEMENT</u>. This Agreement hereto constitutes the entire understanding between the parties. Nothing in this Agreement will prevent or restrict Executive from serving on the Board of Directors of public or private companies and receiving compensation from such service.

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11. GOVERNING LAW. This Agreement is to be construed and enforced according to the laws of the State of FLORIDA.

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12. CONSTRUCTION.

a. This Agreement shall not be construed more strictly against one party than the other, merely by virtue of the fact that it may have been prepared by counsel for one of the parties, it being recognized that both Company and Executive have contributed substantially and materially to the negotiation and preparation of this Agreement.

b. In construing this Agreement, the singular shall include the plural and the plural shall include the singular, and the use of any gender shall include every other and all genders.

13. <u>VENUE</u>. Venue in any action arising from this Agreement shall be in Miami-Dade County, Florida.

14. <u>SEVERABILITY</u>. Inapplicability or unenforceability of any provision of this Agreement shall not limit or impair the operation or validity of any other provision of this Agreement or any such other instrument.

15. NON-ASSIGNABILITY. This Agreement is personal in nature and not assignable by any party hereto.

16. <u>BINDING EFFECT</u>. This Agreement shall be binding upon and inure to the benefit of the parties, its successors, transferees and assigns.

17. PAYMENT OF COSTS AND LEGAL FEES UPON BREACH.

Company and Executive mutually agree that any controversy or claim arising out of or relating to this Agreement or the breach thereof, or any other dispute between the parties, shall be submitted to mediation before a mutually agreeable mediator, which cost is to be borne equally by the parties. In the event mediation is unsuccessful in resolving the claim or controversy, such claim or controversy shall be resolved by arbitration. The claims covered by this Agreement ("Arbitrable Claims") include, but are not limited to, claims for wages or other compensation due; claims for breach of any contract (including this Agreement) or covenant (express or implied); tort claims; claims for discrimination (including, but not limited to, race, sex, religion, national origin, age, marital status, medical condition, or disability); claims for benefits (except where an employee benefit or pension plan specifies that its claims procedure shall culminate in an arbitration procedure different from this one), and claims for violation of any federal, state, or other law, statute, regulation, or ordinance, except claims excluded in the following paragraph. The parties hereby waive any rights they may have to trial by jury in regard to Arbitrable Claims.

Claims Executive may have for Workers' Compensation or unemployment compensation benefits are not covered by this Agreement. Also not covered is either party's right to obtain provisional remedies or interim relief from a court of competent jurisdiction.

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{00010129.DOC:2 Initials:_____ Page 8 Arbitration under this Agreement shall be the exclusive remedy for all Arbitrable Claims. Company and Executive agree that arbitration shall be held in or near Miami Florida, and shall be in accordance with the then current Employment Dispute Resolution Rules of the American Arbitration Association, before an arbitrator licensed to practice law in either the State of Florida or the State of California. The arbitrator shall have authority to award or grant both legal, equitable, and declaratory relief. Such arbitration shall be final and binding on the parties. The Federal Arbitration Act shall govern the interpretation and enforcement of this section pertaining to Alternative Dispute Resolution.

This Agreement to mediate and arbitrate survives termination of Executive's employment.

18. <u>RIGHT TO WORK</u>. For purposes of federal immigration law, Executive will be required to provide to the Company documentary evidence of Executive's identity and eligibility for employment in the United States. Such documentation must be provided to the Company within five (5) business days of the date of this Agreement or this Agreement may be terminated.

19. <u>NO CONFLICTING OBLIGATIONS</u>. Executive represents and warrants to the Company that he is under no obligations or commitments, whether contractual or otherwise, that are inconsistent with his obligations under this Agreement. Executive further represents and warrants to the Company that he has returned all property and confidential information belonging to any prior employer.

- SIGNATURE PAGE TO FOLLOW -

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IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written in Miami-Dade County, Florida.

Car Charging Group Inc.

Nam	ne:Michael D. Farkas	
Its:	Chief Executive Officer	
EXE	CUTIVE	
EXE By:	CUTIVE	
By:	CCUTIVE ne:Ted Fagenson	

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Car Charging Group Names Ted Fagenson Chief Operating Officer

Veteran Executive Brings 25 Years Experience in Sales, Marketing, Management and Engineering

MIAMI BEACH, Fla., Jan. <u>__</u>, **2012** – Car Charging Group, Inc. (OTCBB: CCGI), a provider of electric vehicle (EV) charging services, today announced Ted Fagenson has joined the Company as Chief Operating Officer. Mr. Fagenson will be responsible for expanding the Company's EV charging business, operations and overall marketing strategy.

"The demand for our EV charging services and expertise is significantly increasing and we are very pleased to have Ted on board to help manage and fuel our growth," said Michael D. Farkas, Chief Executive Officer of Car Charging Group, Inc. "Before joining our team, Ted was an executive at Coulomb Technologies, the leading EV charging solutions company, so he certainly has a thorough understanding of the EV and EV charging markets. Given more EVs are sold in California than any other state, Ted will set up our operations there to quickly grow our footprint in the state as well as throughout the United States and leverage his international knowledge to pursue international opportunities."

"The rapid growth of the EV and EV charging markets will eventually re-define the automotive and transportation industries and I'm very excited about the opportunities that lie ahead for Car Charging Group," said Ted Fagenson, Chief Operating Officer of Car Charging Group, Inc. "We are pursuing a number of unique services for EV drivers and our location partners that will further revolutionize the EV driving and charging experience."

Prior to joining Car Charging Group, Mr. Fagenson was Vice President, North American Sales for Coulomb Technologies. At Cellfire, a mobile promotions and advertising service company, he was Vice President, Sales and Corporate Marketing. Previously, Mr. Fagenson held several executive positions at 2Wire, a DSL supplier providing innovative solutions to telecommunications companies. At 2Wire, he was general manager of a software division that was responsible for tens of millions of residential broadband endpoints as well as responsible for growing the Company's international sales from zero to \$150 million, closing deals with large telecommunications companies including British Telecom, Telmex and Telstra. Mr. Fagenson previous experience includes positions at Continuity Solutions, Eclipse International, Polycom, AT&T and Raytheon. He holds a BSEE from Rutgers University, College of Engineering and a MBA from the University of Rochester, Simon School.

About Car Charging Group, Inc.:

Car Charging Group, Inc. (OTCBB: CCGI), headquartered in Miami, Florida, is the pioneer and one of the nation's fastest growing providers of EV charging services. Our ultimate mission is to establish a nationwide infrastructure, enabling EV and Plug-in Hybrid Electric Vehicle (PHEV) owners to charge their EVs anytime, anywhere in North America and ultimately Europe and Asia. Our strategy is to be a "first in" strategic partner with businesses, municipalities, shopping malls, parking garages, multi-family residential and commercial properties, and others who are expected to have high numbers of EVs at their locations. After strategically assessing the most suitable and visible locations with our facility partners, we install and maintain the EV charging stations at no cost to our partners. Our partners benefit by sharing in the revenue generated from the EV charging stations while enhancing green initiatives throughout their business operations. Since we launched operations in 2009, we have developed contractual relationships with 30 leading partners that own more than 6.4 million parking spots. More than one million plug-in electric vehicles, such as the Nissan LEAF, GM Chevrolet Volt, Fisker Karma, Tesla Model S, Ford Focus EV as well as many others, are expected to be on the road in the U.S. by 2015 with estimates calling for more than 40 million on the road worldwide in 2030. For more information about Car Charging Group, Inc., please visit <u>www.CarCharging.com</u>.

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Forward-Looking Safe Harbor Statement:

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees and of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed.

Investor Relations and Media Contact:

For Car Charging Group, Inc. Kevin S. Inda Corporate Communications, Inc. (CCI) <u>kevin.inda@cci-ir.com</u> 407-566-1180

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