# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

## FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 15, 2025

BLINK CHARGING CO.  (Exact name of registrant as specified in its charter)		
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
5081 Howerton Way, Suite A Bowie, Maryland		20715
(Address of Principal Executive Offices	)	(Zip Code)
Registrar	t's telephone number, including area code:	(305) 521-0200
	N/A	
(Form	ner name or former address, if changed since	ee last report.)
Check the appropriate box below if the Form 8-K filing is integeneral Instruction A.2. below):	ended to simultaneously satisfy the filing of	obligation of the registrant under any of the following provisions ⅇ
<ul> <li>□ Written communications pursuant to Rule 425 under to Soliciting material pursuant to Rule 14a-12 under the □ Pre-commencement communications pursuant to Rule □ Pre-commencement communications pursuant to Rule</li> </ul>	Exchange Act (17 CFR 240.14a-12) 14d-2(b) under the Exchange Act (17 CFR	
Securities registered pursuant to Section 12(b) of the Act:		
Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common Stock	BLNK	The Nasdaq Stock Market LLC
Indicate by check mark whether the registrant is an emerging grathe Securities Exchange Act of 1934 (§240.12b-2 of this chapte		ne Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of
		Emerging growth company $\Box$
If an emerging growth company, indicate by check mark if the accounting standards provided pursuant to Section 13(a) of the		ed transition period for complying with any new or revised financial

#### **CURRENT REPORT ON FORM 8-K**

Blink Charging Co. (the "Company")

May 15, 2025

## Item 2.05. Costs Associated with Exit or Disposal Activities.

The information contained in the press release issued by the Company on May 19, 2025, reporting the implementation of an operational cost reduction plan to accelerate the Company's BlinkForward initiative and strengthen its global market position, a copy of which is attached hereto as Exhibit 99.1, is incorporated herein by reference.

## Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The exhibit listed in the following Exhibit Index is filed as part of this current report.

Exhibit No.	Description
99.1	Press Release issued by Blink Charging Co. on May 19, 2025.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## BLINK CHARGING CO.

Date: May 19, 2025

By: /s/ Michael C. Battaglia
Name: Michael C. Battaglia
Title: President and Chief Executive Officer



#### Blink Charging Announces Workforce Reduction to Accelerate BlinkForward Initiative and Strengthen Global Market Position

EV Charging Infrastructure Leader to Implement Operational Cost Reduction Plan

Bowie, MD (May 19, 2025) Blink Charging Co. (NASDAQ: BLNK) ("Blink" or the "Company"), a leading global owner, operator, provider, and manufacturer of electric vehicle (EV) charging equipment and services, today announced a strategic restructuring plan designed to accelerate its BlinkForward objectives, enhance operational efficiencies, and position the Company for sustained long-term growth and profitability in the evolving global market.

The core of this plan includes a difficult but necessary reduction of the Company's global workforce by approximately 20%. This action is designed to streamline operations, enhance agility, and align resources with the Company's BlinkForward strategic priorities. These adjustments are anticipated to result in annualized savings of more than \$11 million. The Company estimates it will incur between \$1 million and \$1.5 million of related costs, consisting of cash severance, other severance benefits, and other related restructuring costs. The workforce reduction is expected to be completed by the end of 3Q25.

The BlinkForward initiative represents Blink's commitment to innovation, efficiency, and a resilient future. By realigning its operational structure, the Company is taking decisive steps to build a more focused and agile organization, capable of rapidly responding to market dynamics and capitalizing on future growth opportunities. These measures are specifically designed to advance the BlinkForward vision, which prioritizes sustainable innovation, customer-centric solutions, and enhanced shareholder value.

"Today's decisions, while challenging, are crucial for propelling our BlinkForward strategy and ensuring the long-term success of Blink," said Mike Battaglia, Blink's President & CEO. "We are deeply grateful for the contributions of our departing colleagues and are committed to supporting them through this transition. This restructuring is a proactive step to build a more efficient and robust organization, better aligned with our strategic goals and poised to lead in the next phase of our growth."

Blink Charging is committed to ensuring a seamless transition and will provide severance packages, outplacement services, and other forms of support to eligible affected employees.

"We are confident that this strategic realignment, under the banner of the BlinkForward initiative, will strengthen our competitive positioning, improve financial performance, and create a solid foundation for future innovation and market leadership," added Battaglia.

#### **About Blink Charging**

Blink Charging Co. (Nasdaq: BLNK) is a global leader in electric vehicle (EV) charging equipment and services, enabling drivers, hosts, and fleets to easily transition to electric transportation through innovative charging solutions. Blink's principal line of products and services include Blink's EV charging networks ("Blink Networks"), EV charging equipment, and EV charging services. Blink Networks use proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs.

For more information, please visit https://blinkcharging.com/.

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